

State Corporation Commission 2024 Session Fiscal Impact Statement

1. Bill Number: HB119

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

2. Patron: Sullivan

3. Committee: Labor and Commerce

4. Title: Electric utilities; energy efficiency programs.

5. Summary: Adds electrification to the definition of "energy efficiency program" for the purposes of the Virginia Electric Utility Regulation Act, provided that the electrification measures reduce total onsite energy consumption and, to the maximum extent practical, seek to utilize federally authorized customer rebates for heat pump technology.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None.

8. Fiscal Implications: None on the State Corporation Commission.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission

10. Technical Amendment Necessary: None

11. Other Comments: None