## Department of Planning and Budget 2024 Session Fiscal Impact Statement

1.	Bill Number: HB1113						
	House of Origin	$\boxtimes$	Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute		Enrolled
2.	Patron: Carr						
3.	Committee: General Laws						
4.	Title: Virginia Public Procurement Act; job order contracting; limitations.						
5.	<b>Summary:</b> Increases from \$6 million to \$15 million the maximum threshold above which the sum of all jobs performed in a one-year job order contract term shall not exceed. The bill also increases the maximum threshold amount for any individual job order from \$500,000 to \$1.5 million. Finally, the bill increases from two to four the number of additional one-year terms for which job order contracts may be renewable and the bill shall only apply to contracts entered into on or after the bill's effective date.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: None						
8.	Fiscal Implications: No state fiscal impact expected.						
9.	<b>Specific Agency or Political Subdivisions Affected:</b> The bill applies to all public bodies subject to the Virginia Public Procurement Act (VPPA). This bill does not apply to higher education institutions operating under Management Agreements and Memoranda of Understanding in the operational area of procurement (currently fourteen Level III and Level II institutions). Additionally, the bill will not apply to local governments that have exempted themselves from the VPPA as authorized by V. Code §2.2-4343 (9, 10, 11).						
10. Technical Amendment Necessary: No							

11. Other Comments: None