Department of Planning and Budget 2024 Fiscal Impact Statement

1.	Bill Number: HB 1112E							
	House of Origin		Introduced		Substitute	\boxtimes	Engrossed	
	Second House	\boxtimes	In Committee		Substitute		Enrolled	
2.	Patron: Wyatt							
3.	3. Committee: Transportation							
4.	Title: Auto recyclers; database search.							
5.	Summary: Clarifies the databases to be searched by the Department of Motor Vehicles upon notification by an auto recycler that he possesses a motor vehicle to be demolished but does not possess a certificate of title, salvage certificate, or nonrepairable certificate for such motor vehicle. This bill has a delayed effective date of July 1, 2025.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary. See Item 8.							
8.	Fiscal Implications: Currently the Department of Motor Vehicles (DMV) uses the National Vehicle Title Information System (NVTIS) to obtain vehicle information that is provided to automobile recyclers before they destroy a vehicle. However, that database system does not contain owner or lienholder information. The purpose of this bill is to have DMV obtain that information so it can be provided to automobile recyclers. The bill will require DMV to contract with a new database service having this information, but the agency cannot assess the cost of such a new service at this time.							
9.	Specific Agency or Political Subdivisions Affected: The Department of Motor Vehicles.							
10.	10. Technical Amendment Necessary: No.							
11. Other Comments: None.								