

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB107

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|------------------------|---------------------------------------|-------------------------------------|---|
| House of Origin | <input type="checkbox"/> Introduced | <input type="checkbox"/> Substitute | <input checked="" type="checkbox"/> Engrossed |
| Second House | <input type="checkbox"/> In Committee | <input type="checkbox"/> Substitute | <input type="checkbox"/> Enrolled |

2. Patron: Sullivan

3. Committee: Passed the House

4. Title: Electric Vehicle Rural Infrastructure Program and Fund; established and created.

5. Summary: Creates the Electric Vehicle Rural Infrastructure Program and Fund to assist private developers with non-utility costs associated with the installation of public electric vehicle charging stations in certain localities. The bill provides that a private developer is eligible to receive grants of 70 percent of such non-utility costs for public electric vehicle charging stations installed in a city or county that meets the criteria of a distressed locality, as defined in the bill. The bill contains a clause reverting the Fund's balance to the general fund if the Commonwealth receives federal funds for the same purpose. The provisions of the bill expire on July 1, 2028.

6. Budget Amendment Necessary: Yes, to capitalize the Fund (Item 109 of HB30/SB30 as introduced).

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill creates the Electric Vehicle Rural Infrastructure Program and Fund to be managed by the Department of Energy (DOE). A budget amendment is necessary to operationalize the Fund. The bill provides that all moneys in the Fund are to be used to support grants. When federal funds become available for the same purpose, balances in the Fund revert to the general fund.

The Department anticipates that the workload required to manage the program and Fund will be equal to approximately 0.5 full time employees, or \$50,400 annually, which is anticipated to be absorbable.

9. Specific Agency or Political Subdivisions Affected: Department of Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.