

Department of Planning and Budget 2024 Session Fiscal Impact Statement

1. Bill Number: HB107

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Sullivan

3. Committee: Appropriations

4. Title: Electric Vehicle Rural Infrastructure Program and Fund; established and created.

5. Summary: Creates the Electric Vehicle Rural Infrastructure Program and Fund to assist private developers with non-utility costs associated with the installation of electric vehicle charging stations in certain localities. The bill provides that a private developer is eligible to receive grants of 70 percent of such non-utility costs for electric vehicle charging stations installed in a city or county that meets the criteria of a distressed locality, as defined in the bill, and caps the total amount of grants awarded in any fiscal year at \$25 million.

6. Budget Amendment Necessary: Yes, to capitalize the Fund (Item 109 of HB30/SB30 as introduced).

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: This bill creates the Electric Vehicle Rural Infrastructure Program and Fund to be managed by the Department of Energy (DOE). A budget amendment would be needed to operationalize the Fund. The bill provides that all moneys in the Fund are to be used to support grants.

The Department anticipates that the workload required to manage the program and Fund will be equal to approximately 0.5 full time employees, or \$50,400 annually, which is anticipated to be absorbable. The bill provides that all moneys in the Fund are to be used to support grants.

9. Specific Agency or Political Subdivisions Affected: Department of Energy.

10. Technical Amendment Necessary: No.

11. Other Comments: None.