

## Department of Planning and Budget 2024 Session Fiscal Impact Statement

**1. Bill Number:** HB1027

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Zehr

**3. Committee:** Labor and Commerce

**4. Title:** Energy policy of the Commonwealth; state authority; legislative declaration.

**5. Summary:** Declares that affordable, reliable, and secure energy resources are important to the health, safety, and welfare of the Commonwealth's citizens and provides that the Commonwealth has a duty to defend the production and supply of affordable, reliable, and secure energy from external regulatory interference. Under the bill, if the State Corporation Commission or an electric utility, as defined in the bill, receives notice of any federal regulation that may threaten the production or supply of affordable, reliable, and secure energy within the Commonwealth, the Commission or such electric utility shall inform the Office of the Attorney General of such regulation within 30 days of the receipt of such notice. The bill requires the Office of the Attorney General to take any action necessary to defend the Commonwealth's interest in the production and supply of affordable, reliable, and secure energy, including filing an action in court or participating in administrative proceedings.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary

**8. Fiscal Implications:** This bill creates a new enforcement responsibility for the Office of the Attorney General and therefore may have a fiscal impact on agency operations. The degree of impact is indeterminate at this time.

The Department of Energy anticipates that any impact as a result of this bill can be absorbed within existing resources.

Impact estimates from the State Corporation Commission are not yet available.

**9. Specific Agency or Political Subdivisions Affected:** Office of the Attorney General, Department of Energy, State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None