

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: SB974

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Mark J. Peake

3. Committee: Commerce and Labor

4. Title: Financial institutions; consumer finance companies; authority of Attorney General to issue civil investigative demand.

5. Summary: Authorizes the Attorney General, whenever he has reasonable cause to believe that any person has violated any provision relating to consumer finance companies, to issue a civil investigative demand.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimate: See Item 8.

8. Fiscal Implications: The Office of the Attorney General and Department of Law and State Corporation Commission indicate this bill presents no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: The Office of the Attorney General and Department of Law; State Corporation Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/24/2023