

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB932

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hashmi

3. Committee: Education and Health

4. Title: Virginia Psilocybin Advisory Board established; report; Drug Control Act reclassification.

5. Summary: Establishes the Virginia Psilocybin Advisory Board to develop a long-term strategic plan for establishing therapeutic access to psilocybin services and monitor and study federal laws, regulations, and policies regarding psilocybin. The bill requires the Board to report annually by December 1 to the Governor and the General Assembly regarding its activities and recommendations. The bill reclassifies psilocybin under the Drug Control Act from a Schedule I to a Schedule III controlled substance.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Minimal.

8. Fiscal Implications: The provisions of this legislation would have a minimal impact on the Department of Health Professions. There would be staff time and resources required to create the advisory board and to compensate members for board meetings. It is assumed that DHP can handle the creation of the board and compensating board members for meetings within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Health Professions.

10. Technical Amendment Necessary: No.

11. Other Comments: None.