

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB899

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Stuart

3. Committee: Passed both Houses

4. Title: Oyster-planting grounds; fees.

5. Summary: Increases the fee for transferring a riparian planting ground assignment from \$5 to \$100 when ownership of such riparian assignment is transferred with ownership of the adjacent highland. The bill also eliminates the consideration of certain factors as a requirement for the Commissioner when recording applications for transfers or assignments.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See item 8.

8. Fiscal Implications: It is anticipated that this bill will have an indeterminate and negligible revenue impact on the Marine Resources Commission (MRC). According to MRC, transfer fees are deposited into the Oyster Leasing, Conservation, and Repletion Programs Fund. On average, MRC processes four transfers per year.

9. Specific Agency or Political Subdivisions Affected: Marine Resources Commission

10. Technical Amendment Necessary: No.

11. Other Comments: None.