Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: SB891							
House of Orig	in 🖂	Introduced		Substitute		Engrossed	
Second House		In Committee	☐ S	ubstitute		Enrolled	
Patron:	Bell						
3. Committee: General Laws and Technology							
Title:	Fitle: Virginia Residential Landlord and Tenant Act; security deposits.						
Summary: Increases from 15 to 30 days the additional time period that a landlord has to provide a tenant with an itemization of damages to the premises and the cost of repair when such damages exceed the amount of the tenant's security deposit and require the services of a third-party contractor. The bill sunsets on June 30, 2024.							
. Budget Amendment Necessary: No.							
7. Fiscal Impact Estimates: Preliminary.							
8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.							
Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.							
10. Technical Amendment Necessary: No.							
	House of Original Second House Patron: Committee: Title: Summary: provide a tensuch damage third-party consumption oversight or Tenant Act. Handbook. And o so using consumption of the Specific Age Community in the Second House of the Specific Age Community in the Second House of the Se	House of Origin Second House Patron: Bell Committee: General Title: Virginia Summary: Increase provide a tenant with such damages exceed third-party contractor Budget Amendment Fiscal Impact Estim Fiscal Implications: oversight or administ Tenant Act. The depath Handbook. Any legis do so using current recommunity Develop	House of Origin Introduced Second House In Committee Patron: Bell Committee: General Laws and Tec. Title: Virginia Residential Laws and Tec. Summary: Increases from 15 to 3 provide a tenant with an itemization such damages exceed the amount of third-party contractor. The bill sunst the Budget Amendment Necessary: Note Tiscal Impact Estimates: Preliminary oversight or administrative obligation Tenant Act. The department does up Handbook. Any legislative changes do so using current resources. Specific Agency or Political Subdit Community Development.	House of Origin Introduced Second House In Committee Second House Second House Second House Second House Second House In Committee Second House Second House In Committee Second House In Committee Second House In Committee Second House In Committee In Committee Second House In Committee Second House In Committee I	House of Origin Introduced Substitute Second House In Committee Substitute Patron: Bell Committee: General Laws and Technology Title: Virginia Residential Landlord and Tenant Summary: Increases from 15 to 30 days the addition provide a tenant with an itemization of damages to the such damages exceed the amount of the tenant's securithird-party contractor. The bill sunsets on June 30, 202 Budget Amendment Necessary: No. Fiscal Implications: The Department of Housing and oversight or administrative obligations regarding the V Tenant Act. The department does update and publish of Handbook. Any legislative changes made to the Act we do so using current resources. Specific Agency or Political Subdivisions Affected: Community Development.	House of Origin Introduced Substitute Patron: Bell Committee: General Laws and Technology Title: Virginia Residential Landlord and Tenant Act; Summary: Increases from 15 to 30 days the additional timprovide a tenant with an itemization of damages to the premsuch damages exceed the amount of the tenant's security depthird-party contractor. The bill sunsets on June 30, 2024. Budget Amendment Necessary: No. Fiscal Impact Estimates: Preliminary. Fiscal Implications: The Department of Housing and Comoversight or administrative obligations regarding the Virgin Tenant Act. The department does update and publish on its Handbook. Any legislative changes made to the Act will be do so using current resources. Specific Agency or Political Subdivisions Affected: Department Development.	

11. Other Comments: HB1542 is identical to this bill.