

## Department of Planning and Budget 2023 Fiscal Impact Statement

**1. Bill Number:** SB803

**House of Origin**    ☒ Introduced    ☐ Substitute    ☐ Engrossed

**Second House**    ☐ In Committee    ☐ Substitute    ☐ Enrolled

**2. Patron:** Petersen

**3. Committee:** Privileges and Elections

**4. Title:** Campaign finance; campaign contribution limits, civil penalty.

**5. Summary:** Prohibits persons from making any single contribution, or any combination of contributions, that exceeds \$20,000 to anyone candidate for Governor, Lieutenant Governor, Attorney General, or the General Assembly in any one election cycle. No limits are placed on contributions made by the candidate or the candidate's family to the candidate's campaign or by political party committees. Civil penalties for violations of the limits may equal up to two times the excess contribution amounts.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** No state fiscal impact.

**8. Fiscal Implications:** The proposed legislation is not expected to have a state fiscal impact.

The bill provides for civil penalties up to two times the amount by which a contribution exceeds the limit for disclosure violations to be deposited in the general fund. Any potential revenue impact from the assessment of civil penalties is indeterminate.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Department of Elections and State Board of Elections.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None.

January 16, 2023