

Department of Planning and Budget 2022 Fiscal Impact Statement

1. Bill Number: SB654

House of Origin Introduced Substitute Engrossed
Second House In Committee Substitute Enrolled

2. Patron: McClellan

3. Committee: Agriculture, Conservation and Natural Resources

4. Title: Wetland and stream mitigation banks; location of site.

5. Summary: Allows a permit applicant to purchase wetland and stream mitigation credits from the locality in which the site is located if no credits are available to purchase in the primary service area or no credits are available at a price below 200 percent of the current price of credits.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: It is anticipated that any fiscal impact on the Department of Environmental Quality as a result of this bill can be absorbed within existing resources.

9. Specific Agency or Political Subdivisions Affected: Department of Environmental Quality; State Water Control Board; localities

10. Technical Amendment Necessary: No.

11. Other Comments: None.