

## Department of Planning and Budget

### 2023 Fiscal Impact Statement

**1. Bill Number:** SB1444

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Hackworth

**3. Committee:** Education and Health

**4. Title:** Board of visitors of Radford University; reduced rate tuition charges.

**5. Summary:** Permits the board of visitors of Radford University to charge reduced rate tuition to any student enrolled at Radford University who resides in the Appalachian region, as defined in relevant federal law, is domiciled in the Appalachian region, and is entitled to in-state tuition charges at a public institution of higher education in the Appalachian region and such entitlement is based on circumstances that when applied to a student who resides in the Commonwealth would result in entitlement to in-state tuition, provided that reduced rate tuition for students who reside in and are domiciled in the Appalachian region shall not be set below the in-state tuition rate for Virginia students attending Radford University.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Preliminary, see Item 8.

**8. Fiscal Implications:** The fiscal impact of this bill is indeterminate, as it permits the university to charge a “reduced” rate without specifying what that rate may be, and it does not require the university to charge a reduced rate.

If, for example, Radford reduces tuition for students from the Appalachian region down to that of in-state students, the following figures support an estimate of that fiscal impact. In the 2022-2023 academic year, Radford’s in-state undergraduate tuition and mandatory educational and general (E&G) fees charge is \$8,252, while the out-of-state undergraduate tuition and mandatory E&G fees charge is \$20,789, for a difference of \$12,537. Radford’s population of undergraduate out-of-state students from Appalachia in Fall of 2022 was 73. Based on these figures and the assumed scenario, the annual reduction in tuition revenue would be \$915,201. Any actual fiscal impact to Radford University depends on a number of factors, such as future tuition charges, student enrollment, and any reduction in tuition for qualifying students.

**9. Specific Agency or Political Subdivisions Affected:** Radford University.

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is identical to HB1626.