

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB1427

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Suetterlein

3. Committee: Privileges and Elections

4. Title: Campaign finance; political action committees; certain large pre-election expenditures.

5. Summary: Requires in-state political action committees to file a report for any single expenditure of \$1,000 or more made between October 1 and the date of the November general election. Such reports are to be made electronically and must be received by the State Board of Elections by 11:59 p.m. on the following day or, for an expenditure made on a Saturday, by 11:59 p.m. on the following Monday. However, the bill requires that any such expenditure made within the 24 hours prior to the election day be reported and a report thereof received on the day prior to the election.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary, no state fiscal impact.

8. Fiscal Implications: As stand-alone legislation, the Department of Elections considers implementation of this bill as routine and does not require additional funding.

9. Specific Agency or Political Subdivisions Affected: Virginia Department of Elections, State Board of Elections, and localities (General Registrars and Electoral Boards).

10. Technical Amendment Necessary: No.

11. Other Comments: None.

January 31, 2023