

Department of Planning and Budget 2023 Fiscal Impact Statement

1. **Bill Number:** SB1427

House of Origin Introduced Substitute Engrossed

Second House In Committee Substitute Enrolled

2. **Patron:** Suetterlein

3. **Committee:** Privileges and Elections

4. **Title:** Campaign finance; political action committees; certain large pre-election expenditures.

5. **Summary:** Requires in-state political action committees to file a report for any single expenditure of \$1,000 or more made between October 1 and the date of the November general election. Such reports are to be made electronically and must be received by the State Board of Elections by 11:59 p.m. on the following day or, for an expenditure made on a Saturday, by 11:59 p.m. on the following Monday. However, the bill requires that any such expenditure made within the 24 hours prior to the election day be reported and a report thereof received on the day prior to the election.

6. **Budget Amendment Necessary:** No.

7. **Fiscal Impact Estimates:** Preliminary, no state fiscal impact.

8. **Fiscal Implications:** As stand-alone legislation, the Department of Elections considers implementation of this bill as routine and does not require additional funding.

9. **Specific Agency or Political Subdivisions Affected:** Virginia Department of Elections, State Board of Elections, and localities (General Registrars and Electoral Boards).

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** None.

January 31, 2023