Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: SB1340
	House of Origin
	Second House
2.	Patron: Barker
3.	Committee: General Laws and Technology
4.	Title: Virginia Residential Landlord and Tenant Act; application limitations.
5.	Summary: Prohibits a landlord from performing background, credit, or other pre- occupancy checks on an applicant without first (i) establishing a written rental application policy that includes a disclosure of the amount of all nonrefundable application fees and deposits and (ii) providing the applicant either (a) a copy of the landlord's written application policy or (b) an electronic communication stating where the landlord's written application policy may be accessed and providing a hyperlink or other electronic access to such policy. The written application policy may be provided through posting on a website available to the public.
6.	Budget Amendment Necessary: No.
7.	Fiscal Impact Estimates: Preliminary.
8.	Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.
9.	Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.
10.	Technical Amendment Necessary: No.
11.	Other Comments: None.