

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: SB1333

House of Origin	<input type="checkbox"/> Introduced	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Hashmi

3. Committee: Finance and Appropriations

4. Title: Department of Energy; Division of Renewable Energy and Energy Efficiency; Commonwealth Solar.

5. Summary: Defines “solar energy system” and modifies the powers and duties of the Clean Energy Advisory Board to include access to funds made available pursuant to the federal Inflation Reduction Act. The bill also adds grants to allowable uses of funds under the Low-to-Moderate Income Solar Pilot Program, and changes the requirements for acceptance of applications, to include verification by the Department of Housing and Community Development that a structure has been weatherized. The bill also modifies acceptance deadlines and procedures for the program.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See item 8.

8. Fiscal Implications: The Department of Energy (DOEN) and the Department of Housing and Community Development anticipate that any impact that may result from this bill can be absorbed within existing resources. The Low-to-Moderate Income Solar Loan and Rebate Fund (renamed by the bill the Low-to-Moderate Income Solar Fund) was created during the 2019 General Assembly Session and has never been capitalized. This bill would allow the Clean Energy Advisory Board to advise the Director of DOEN to apply for federal funds for the development of solar energy, storage, and energy efficiency projects.

9. Specific Agency or Political Subdivisions Affected: Department of Energy; Department of Housing and Community Development; Clean Energy Advisory Board

10. Technical Amendment Necessary: No.

11. Other Comments: None.