Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: SB1295						
	House of Origi	n 🖂	Introduced		Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled
2.	Patron: DeSteph						
3.	Committee: Education and Health						
4.	Title: Public institutions of higher education; duties of governing boards; curriculum transparency.						
	Summary: Directs the governing board of each public institution of higher education to (i) adopt policies or guidelines for soliciting industry input in the institution's program review processes and curriculum development at the unit or department level and (ii) develop procedures for incorporating the attainment of industry credentials into the institution's existing degree programs to increase degree relevancy and ensure more seamless pathways from higher education to the workforce.						
6.	Budget Amendment Necessary: No						
7.	Fiscal Impact Estimates: Preliminary. See Item 8.						
8.	Fiscal Implications: The fiscal impact to public institutions of higher education is indeterminate at this time. Some institutions cite existing internal processes requiring industry and business representation on program advisory committees. Any additional provisions placed on institutions' management of academic programs may lead to costs associated with additional personnel. These costs are not currently covered by tuition or state general fund support and could lead to increased tuition and course fees.						
9.	Specific Agency or Political Subdivisions Affected: Public institutions of higher education						
10.	Technical Amendment Necessary: No						
11.	1. Other Comments: None						