Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: SB1249							
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: John J. Bell							
3.	3. Committee: Commerce and Labor							
4.	Title: Ticket resale; deceptive trade practices and required disclosures.							
5.	Summary: Prohibits any person from using a website that displays the trademarked or copyrighted information or text, images, or web design that is similar to that of an operator, defined in the bill as a person that owns, operates, or controls a place of entertainment, or a rights holder, defined in the bill as any person or entity that has the initial ownership rights to sell a ticket to an event, without the consent of such operator or rights holder. The bill requires a reseller of event tickets that does not own or possess such tickets to disclose specific information to a purchaser prior to the resale of a ticket and requires such reseller to guarantee a full refund of a ticket purchased for resale under certain circumstances. A violation of the provisions of the bill constitutes a prohibited practice under the Virginia Consumer Protection Act.							
6.	Budget Amendment Necessary: No.							
7.	Fiscal Impact Estimates: Preliminary – See Item 8.							
8.	Fiscal Implications: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.							
9.	Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law							
10. Technical Amendment Necessary: No.								
11.	11. Other Comments: Identical to HB1857.							

Date: 1/24/2023