Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: SB1238	
	House of Origi	in Introduced Substitute Engrossed
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron:	Obenshain
3.	Committee: Passed Both Houses	
4.	Title:	Motor carriers; financial responsibility
5.	Summary: This bill requires motor carriers when operating a vehicle with a gross vehicle weight rating of 7,500 pounds or less in intrastate commerce when available to transport property for compensation but not actively transporting such property to be covered by the same financial responsibility requirements as all other motorists. Current law sets such minimum liability requirements at \$25,000 per person, \$50,000 per incident for death and bodily injury, and \$20,000 for property damage.	
6.	Budget Amendment Necessary: No.	
7.	Fiscal Impact Estimates: Final. See Item #8.	
8.	Fiscal Implications: No state fiscal impact is anticipated as a result of implementing this bill.	
9.	Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.	
10.	10. Technical Amendment Necessary: No.	
11. Other Comments: None.		