

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: SB1211

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Lucas

3. Committee: Finance and Appropriations

4. Title: Eastern Virginia Health Sciences Center; establishing at Old Dominion University.

5. Summary: Repeals provisions establishing and relating to Eastern Virginia Medical School and designates the schools and divisions previously existing as Eastern Virginia Medical School and such other academic units of Old Dominion University related to the health sciences as may be identified by the Old Dominion University Board of Visitors as the Eastern Virginia Health Sciences Center at Old Dominion University (the Health Sciences Center). The bill permits Old Dominion University to provide medical and health sciences education and related research through the teaching hospitals and related health care and health maintenance facilities at the Health Sciences Center and contains provisions relating to the operations of the Health Sciences Center, including provisions relating to cooperative arrangements and joint ventures.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary, see Item 8.

8. Fiscal Implications: HB1400/SB800, 2023 General Assembly Session, includes \$10 million general fund in fiscal year 2024 to support the one-time costs associated with planning and initial integration activities necessary to launch the Eastern Virginia Health Sciences Center at Old Dominion University. Eastern Virginia Medical School and Old Dominion University have been working with outside consultants to identify the additional investments necessary for a successful merger. The on-going operational costs are not finalized at this time given the complex nature of the expenses, which include improving medical education, expanding research, and additional clinical resources. These expenses would be supported by multiple revenue sources. Any future fiscal impact to the state is indeterminate at this time.

9. Specific Agency or Political Subdivisions Affected: Eastern Virginia Medical School, Old Dominion University.

10. Technical Amendment Necessary: No

11. Other Comments: None