

# State Corporation Commission

## 2023 Fiscal Impact Statement

1. **Bill Number:** SB1154

**House of Origin**    ☐ Introduced    ☐ Substitute    ☐ Engrossed  
**Second House**    ☐ In Committee    ☐ Substitute    ☒ Enrolled

2. **Patron:** Mason

3. **Committee:** Passed House

4. **Title:** Health insurance; provider credentialing; processing of new applications.

5. **Summary:** Requires a carrier which accepts applications through an online credentialing system to notify a new provider applicant through the online credentialing system that the provider has submitted and attested to the application as notice by the carrier that the application is received. If the carrier does not accept applications through an online credentialing system, the carrier shall within 10 days of receiving an application provide notification to the new provider applicant either by mail or electronic mail, as selected by the applicant, that the application was received.

Beginning January 1, 2024, a new provider applicant's application is deemed complete within 30 days of the carrier receiving the application, unless the carrier has provided notice that the application is not complete. Notice shall be provided by electronic mail unless the provider applicant has selected notification by mail. The carrier shall approve or deny new provider applicant credentialing applications within 60 days of receiving a completed application. Claims submitted according to carrier claims submittal policies for services rendered during the period of a pending application shall be adjudicated and paid no later than 40 days after the new provider applicant is credentialed and contracted.

The Virginia Department of Health is required to issue regulations effective within 280 days of the bill's enactment.

6. **Budget Amendment Necessary:** No

7. **Fiscal Impact Estimates:** Preliminary. See Item 8.

8. **Fiscal Implications:** No fiscal impact on the State Corporation Commission. The Virginia Department of Health will use existing resources to promulgate regulations.

9. **Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance; Virginia Department of Health.

10. **Technical amendment necessary:** No

11. **Other comments:** None

**Date:** 2/20/2023/V. Tompkins