Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Numbe	r: SB1124
	House of Orig	in Introduced Substitute Engrossed
	Second House	☐ In Committee ☐ Substitute ☐ Enrolled
2.	Patron:	Stanley
3.	Committee:	Passed both houses
4.	Title:	Board of Education; standards for the maintenance and operations, renovation, and new construction.

Assembly for amendments to the Standards of Quality to establish standards for the maintenance and operations, renovation, and new construction of public elementary and secondary school buildings. The bill requires such recommendations to include standards for the percentage of the current replacement value of a public-school building that a school board should budget for the maintenance and operations of the building and such other standards as the Board deems appropriate. The bill also requires the Board to solicit the input of relevant stakeholders and the public in developing such recommendations. Finally, the bill requires the Board to submit its recommendations to the Chairmen of the House Committee on Education and the Senate Committee on Education and Health no later than December 1, 2023. This bill is a recommendation of the Commission on School Construction and Modernization.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final, see Item 8.

8. Fiscal Implications: The Board of Education can absorb any costs associated with developing recommendations. If recommendations are included and funded by the General Assembly in the future, there could be a large state and local fiscal impact. Any actual future impact is indeterminate and would depend on the recommendations.

9. Specific Agency or Political Subdivisions Affected: Board of Education, Department of Education, local school divisions

10. Technical Amendment Necessary: No

11. Other Comments: None