State Corporation Commission 2023 Fiscal Impact Statement

1.	Bill Number: SB1083
	House of Origin
	Second House
2.	Patron: Edwards
3.	Committee: Commerce and Labor
4.	Title: Shared solar programs; Phase I Utility; report.
5.	Summary: Requires the State Corporation Commission to establish by regulation a shared solar program that allows customers of a Phase I Utility, defined in the bill, to purchase electric power through a subscription in a shared solar facility, defined in the bill as a facility that, among other criteria, generates electricity by means of a solar photovoltaic device with a nameplate capacity that does not exceed 5,000 kilowatts. Under the program, a subscriber receives a bill credit for the proportional output of a shared solar facility attributable to that subscriber. Subscribers are required to pay a minimum bill, established by the Commission, when the bill credit reduces the subscriber's bill below the minimum bill threshold; low-income customers are exempt from the minimum bill. The Commission shall approve a shared solar facility program of 150 megawatts with a minimum requirement of 30 percent low-income customers. The Commission shall approve an additional 50 megawatts of capacity upon determining that at least 45 megawatts of the aggregated shared solar capacity in the Commonwealth have been subscribed to by low-income customers. The Commission shall establish by regulation a shared solar program that complies with the provisions of subsections B, C, D, and E by January 31, 2024, and shall require each utility to file any tariffs, agreements, or forms necessary for implementation of the program by March 31, 2024.
6.	Budget Amendment Necessary: No
7.	Fiscal Impact Estimates: Preliminary. See Item 8.
8.	Fiscal Implications: No fiscal impact on the State Corporation Commission.
9.	Specific Agency or Political Subdivisions Affected: State Corporation Commission

11. Other Comments: None

10. Technical Amendment Necessary: No