Department of Planning and Budget
2023 Fiscal Impact Statement

1. **Bill Number:** SB1068

House of Origin	☐	Introduced	☐	Substitute	☐ Engrossed
Second House	☐	In Committee	☐	Substitute	☒ Enrolled

2. **Patron:** Howell

3. **Committee:** Passed Both Houses

4. **Title:** Capital outlay plan.

5. **Summary:** Updates the six-year capital outlay plan for projects to be funded entirely or partially from general fund-supported resources.

6. **Budget Amendment Necessary**: No

7. **Fiscal Impact Estimates:** Final. See Item 8.

8. **Fiscal Implications:** Section 2.2-1518, paragraph B, Code of Virginia, requires the Governor to submit legislation to update the state's six-year capital outlay plan. This bill provides the necessary updates to the state's six-year capital outlay plan. The plan is intended to include all projects authorized for planning in past sessions, but not yet funded for construction in the budget, as well as all new capital projects proposed for planning in the budget approved by the General Assembly. There are also a few projects included in the proposed plan that are included in the current six-year capital outlay plan that was adopted by the 2022 General Assembly which represent future phases of existing projects.

   This legislation is required to be submitted by statute, but does not need to be enacted for any capital budget proposals to be approved for funding by the General Assembly. The plan does not authorize funding or provide authority to proceed with the given projects. The plan is a reference that can be used by the public, decision makers, agencies, and bond rating firms to see the future capital project priorities of Virginia.

9. **Specific Agency or Political Subdivisions Affected:** All state agencies with capital projects authorized for planning, but not provided construction funding in the budget approved by the General Assembly and the Governor.

10. **Technical Amendment Necessary:** No.

11. **Other Comments:** This bill is identical to HB 1843.

2/22/2023