Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Numbe	r: SB10	64				
	House of Orig	in 🖂	Introduced	☐ Su	ubstitute		Engrossed
	Second House		In Committee	Su	ıbstitute		Enrolled
2.	Patron:	Spruill					
3.	Committee: Transportation						
4.	Title:	Vehicle documentation; licensed auto recyclers					
5.	Summary:	Authorizes licensed auto recyclers to demolish a motor ve					

- 5. Summary: Authorizes licensed auto recyclers to demolish a motor vehicle without obtaining a certificate of title, salvage certificate, or nonrepairable certificate if such motor vehicle was purchased from an insurance company and such insurance company made a total loss payment on the motor vehicle. Current law authorizes such demolition if the subject motor vehicle is a model year that is at least 10 years older than the current model year.
- **6. Budget Amendment Necessary**: No.
- 7. Fiscal Impact Estimates: Preliminary. See Item #8.
- **8. Fiscal Implications:** This bill would require the Department of Motor Vehicles (DMV) to expand the programming of its Vehicle Disposition Reporting (VDR) system to allow auto recyclers to report the receipt and intended demolition or dismantling of vehicles of any age that are deemed to be total losses by insurance companies and sold to auto recyclers without an accompanying title, salvage certificate, or nonrepairable certificate. The provisions of the bill can be implemented during the normal course of business with current staff and resources.
- 9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.
- **10. Technical Amendment Necessary:** No.
- **11. Other Comments:** This bill is a companion to HB 1661.