## Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: SB1035						
	House of Origin		Introduced		Substitute		Engrossed
	<b>Second House</b>		In Committee		Substitute	$\boxtimes$	Enrolled
2.	Patron: M	IcPike					
3.	Committee: Passed both houses						
4.	Title: Bridges; state of good repair; allocation of funds.						
5.	<b>Summary:</b> Designates bridges with a general condition rating, defined in the bill, of five or less for at least one major bridge component as eligible for state of good repair funds. Currently, bridges must be structurally deficient to be eligible. The bill authorizes the use of state of good repair funds for the implementation of improvements anticipated to extend the useful life of a bridge by at least 10 years. The bill changes the funding distribution standard from equitable needs-based distribution, with percentage limits for a given district and a process to exceed such limits when necessary, to needs-based distribution of funding among the highway construction districts.						
6.	Budget Amendment Necessary: No.						
7.	Fiscal Impact Estimates: Final. See item 8.						
8.	<b>Fiscal Implications:</b> It is anticipated that this will not have a state fiscal impact to the Virginia Department of Transportation.						
9.	<b>Specific Agency or Political Subdivisions Affected:</b> Virginia Department of Transportation.						
10. Technical Amendment Necessary: No.							
11. Other Comments: None.							