

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: SB1030

House of Origin	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
Second House	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

2. Patron: Norment

3. Committee: Education and Health

4. Title: Public institutions of higher education; duties of governing board; student tuition and fees.

5. Summary: Requires the governing board of each public institution of higher education to adopt policies and procedures requiring the release to each student or, if such student is a dependent, the parent of each student enrolled at such institution of an itemized list of how such student's individual annual tuition and other mandatory fees are allocated, including the exact amount of such student's tuition and mandatory fees that are used to subsidize financial aid grants and scholarships for other students at such institution. The bill requires such policies and procedures to include a provision allowing any student or the parent of any student to opt out of receiving such itemized list.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

8. Fiscal Implications: The fiscal impact is indeterminate at this time. All institutions do not track how tuition, fees, general funds, and other educational & general (E&G) revenue all amalgamate to fund the E&G budget. It is anticipated that additional bursar and administrative staffing would be required to comply with the provisions of this bill. Costs may include modifications to student information data systems for additional disaggregation of data, necessary mailing requirements, dissemination of itemized data to all students and parents, and management of compliance with the opt-out options presented by this bill.

9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education

10. Technical Amendment Necessary: No

11. Other Comments: None