Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number:	SB1002-S1					
	House of Origin		Introduced	\boxtimes	Substitute		Engrossed
	Second House		In Committee		Substitute		Enrolled

2. Patron: Cosgrove

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- 3. Committee: General Laws and Technology
- 4. Title: State and Local Government Conflict of Interests Act; certain gifts prohibited.
- 5. Summary: Prohibits officers and employees of state and local governments and nonprofit private institutions of higher education from receiving a gift with a value exceeding \$100 for which the fair market value or a gift of greater or equal value has not been provided or exchanged from foreign countries of concern, defined in the bill.
- 6. Budget Amendment Necessary: No
- 7. Fiscal Impact Estimates: See Item 8.
- 8. Fiscal Implications: This bill is not expected to have a state fiscal impact.
- 9. Specific Agency or Political Subdivisions Affected: All state employees.
- 10. Technical Amendment Necessary: No
- 11. Other Comments: None