Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number: SB1002							
	House of Origin	\boxtimes	Introduced		Substitute		Engrossed	
	Second House		In Committee		Substitute		Enrolled	
2.	Patron: Cosgrove							
3.	Committee: General Laws and Technology							
4.	Title: State and Local Government Conflict of Interests Act; certain gifts prohibited.							
5.	Summary: Prohibits officers and employees of state and local governments and nonprofit private institutions of higher education from receiving a gift with a value exceeding \$100 for which the fair market value or a gift of greater or equal value has not been provided or exchanged from foreign countries of concern, defined in the bill.							
6.	Budget Amendment Necessary: No							
7.	. Fiscal Impact Estimates: See Item 8.							
8.	Fiscal Implications: This bill is not expected to have a state fiscal impact.							
9.	Specific Agency or Political Subdivisions Affected: All state employees.							
10.	10. Technical Amendment Necessary: No							
11.	11. Other Comments: None							