

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: HB2447

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Fariss

3. Committee: Commerce and Energy

4. Title: Virginia Consumer Protection Act; prohibited practices.

5. Summary: Prohibits a seller from imposing any fee or charge as a banking fee or supply chain fee, in connection with the sale of a good or service if such fee or charge is not communicated or otherwise disclosed to the consumer prior to providing or entering into an agreement to provide such good or service.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary – See Item 8.

8. Fiscal Implications: The Office of the Attorney General and Department of Law indicates this bill presents no fiscal impact.

9. Specific Agency or Political Subdivisions Affected: Office of the Attorney General and Department of Law

10. Technical Amendment Necessary: No.

11. Other Comments: None.

Date: 1/25/2023