

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: HB2441

House of Origin ☐ Introduced ☐ Substitute ☒ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Price

3. Committee: Passed the House.

4. Title: Virginia Residential Landlord and Tenant Act; termination of multiple month-to-month tenancies.

5. Summary: Requires an owner of multi-family premises that terminates 20 or more month-to-month tenancies within a consecutive 30-day period in the same multi-family premises to serve written notice on each such tenant at least 60 days prior to the next rent date.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary.

8. Fiscal Implications: The Department of Housing and Community Development has no oversight or administrative obligations regarding the Virginia Residential Landlord and Tenant Act. The department does update and publish on its website the Landlord Tenant Handbook. Any legislative changes made to the Act will be updated, but the department can do so using current resources.

9. Specific Agency or Political Subdivisions Affected: Department of Housing and Community Development.

10. Technical Amendment Necessary: No.

11. Other Comments: None.