

# State Corporation Commission

## 2023 Fiscal Impact Statement

**1. Bill Number:** HB2422

House of Origin	<input checked="" type="checkbox"/>	Introduced	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Engrossed
Second House	<input type="checkbox"/>	In Committee	<input type="checkbox"/>	Substitute	<input type="checkbox"/>	Enrolled

**2. Patron:** Batten

**3. Committee:** Commerce and Energy

**4. Title:** Home solicitation sale; definition; cancellation.

**5. Summary:** Clarifies that the definition of a "home solicitation sale" includes a solicitation of the sale or lease of goods and services in which the seller engages in a solicitation without prior invitation, appointment, or consent. The bill excludes from the definition of "home solicitation sale" (i) consumer sales made by an entity regulated by the Bureau of Insurance and (ii) sales made entirely by telephone or electronic means at the initiation of the buyer without any other contact between the buyer and the seller. The bill also prohibits a buyer from canceling a home solicitation sale if the seller in good faith begins performance of the contract at the buyer's request.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** No Fiscal Impact on the State Corporation Commission

**8. Fiscal Implications:** None on the State Corporation Commission

**9. Specific agency or political subdivisions affected:** State Corporation Commission Bureau of Insurance

**10. Technical amendment necessary:** No

**11. Other comments:** None.

**Date:** 01/27/23/V. Tompkins