

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: HB2340

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Bulova

3. Committee: Transportation

4. Title: Motor vehicle license plates and registration; taxes and penalties

5. Summary: This bill increases from \$100 to \$150 the maximum license tax that a locality is authorized to impose annually on motor vehicles not displaying current license plates. The bill increases from up to \$250 to up to \$350 the penalty on motor vehicles that have not been registered within the first 30 days of an individual's residency in the Commonwealth.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Preliminary. See Item #8.

8. Fiscal Implications: This bill is not anticipated to have a fiscal impact on the Commonwealth.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles, localities.

10. Technical Amendment Necessary: No.

11. Other Comments: None.