

## State Corporation Commission 2023 Fiscal Impact Statement

**1. Bill Number:** HB2333

<b>House of Origin</b>	<input type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input checked="" type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Marshall

**3. Committee:** Commerce and Labor

**4. Title:** Electric utilities; small modular nuclear reactors; pilot program.

**5. Summary:** The State Corporation Commission may establish a small modular nuclear reactor pilot program. Under the program, any entity that holds a license from the U.S. Nuclear Regulatory Commission to operate one or more existing nuclear facilities at the time of the application may apply under certain criteria to the Commission for a certificate of public convenience and necessity to complete site permitting and construct and operate a small modular nuclear reactor.

The pilot program will be limited to three small modular nuclear reactor sites in the Commonwealth. The bill requires the Commission to consider certain factors in considering an application for a certificate of public convenience and necessity for a small modular nuclear reactor under the pilot program.

**6. Budget Amendment Necessary:** No

**7. Fiscal Impact Estimates:** Preliminary. See Item 8.

**8. Fiscal Implications:** The bill directs the State Corporation Commission to establish a pilot program for a limited number of small modular nuclear reactor sites. The State Corporation Commission anticipates that this bill will result in additional work, dependent on the number of entities seeking a certificate of public convenience and necessity and the number of sites. The Commission anticipates that this work can be managed with existing staff.

**9. Specific Agency or Political Subdivisions Affected:** State Corporation Commission

**10. Technical Amendment Necessary:** No

**11. Other Comments:** None

AS 2/22/23