

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: HB2311

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Kilgore

3. Committee: Commerce and Energy

4. Title: Virginia Electric Utility Regulation Act; renewable energy; eligible sources for renewable energy

5. Summary: Provides that for the purpose of the Virginia Electric Utility Regulation Act, renewable energy includes energy from nuclear and hydrogen power. The bill provides electric-generating resources that generate electric energy derived from nuclear or hydrogen power located in the Commonwealth or physically located within the PJM region as a renewable energy portfolio standard program source.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: None on the State Corporation Commission

8. Fiscal Implications: None

9. Specific Agency or Political Subdivisions Affected: N/A

10. Technical Amendment Necessary: No

11. Other Comments: None

AS 1/17/23