

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: HB2197

House of Origin ☐ Introduced ☒ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Byron

3. Committee: Commerce and Energy

4. Title: Virginia Electric Utility Regulation Act; renewable energy; eligible sources for renewable energy

5. Summary: Provides that for the purpose of the Virginia Electric Utility Regulation Act, renewable energy includes energy from advanced nuclear technology and hydrogen. The bill provides electric-generating resources that generate electric energy derived from advanced nuclear technology or hydrogen located in the Commonwealth or physically located within the PJM region as a renewable energy portfolio standard program source.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: None on the State Corporation Commission.

8. Fiscal Implications: None on the State Corporation Commission

9. Specific Agency or Political Subdivisions Affected: N/A

10. Technical Amendment Necessary: No

11. Other Comments: None

AS 2/6/23

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