

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: HB2113

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Bulova

3. Committee: Passed both Houses.

4. Title: Virginia Economic Development Partnership Authority; Virginia Tourism Authority.

5. Summary: Requires the governing boards of the Virginia Economic Development Partnership Authority, the Virginia Tourism Authority, and the Commonwealth of Virginia Innovation Partnership Authority (the Authorities) to adopt policies for the procurement of goods and services by the respective authority. The bill requires such policies to incorporate certain provisions of the Virginia Public Procurement Act (VPPA); under current law, the Authorities are exempt from the VPPA. The bill requires the Authorities to submit such policies every five years to the Governor, the Department of General Services, and the Chairs of the Senate Committee on General Laws and Technology and the House Committee on General Laws beginning November 1, 2024.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final.

8. Fiscal Implications: It is anticipated that the Virginia Economic Development Partnership Authority, the Virginia Tourism Authority, and the Virginia Innovation Partnership Authority can implement the provisions of this bill within current resources.

9. Specific Agency or Political Subdivisions Affected: Virginia Economic Development Partnership Authority; Virginia Tourism Authority; Virginia Innovation Partnership Authority; Department of General Services.

10. Technical Amendment Necessary: No.

11. Other Comments: None.