Department of Planning and Budget 2023 Fiscal Impact Statement

| 1. | Bill Number | r: HB1937 |
|----|---------------------|--|
| | House of Orig | in Introduced Substitute Engrossed |
| | Second House | ☐ In Committee ☐ Substitute ☐ Enrolled |
| 2. | Patron: | Plum |
| 3. | Committee: | Committee on Rules |
| 4 | Title• | General Assembly: Legislator Compensation Commission established |

5. Summary: Establishes the Legislator Compensation Commission, to be formed every four years for the purpose of reviewing the salaries, expense allowances, retirement benefits, and other emoluments received by members of the General Assembly and determining whether any adjustments to salaries or allowances are needed. The Commission shall consist of two former Governors, two former members of the Senate of Virginia, and two former members of the House of Delegates, to be appointed by the Joint Rules Committee, with equal representation given to the two major political parties in the Commonwealth. Any adjustments made to salaries, expense allowances, or other emoluments or benefits based upon the recommendation of the Commission shall be effective beginning with January 1 of the year immediately following the general election for all members of the General Assembly.

6. Budget Amendment Necessary: Yes, Item 1

7. Fiscal Impact Estimates:

7a. Expenditure Impact:

| Fiscal Year | Dollars | Positions | Fund |
|-------------|---------|------------------|---------|
| 2024 | \$0 | 0 | General |
| 2025 | \$2,400 | 0 | General |
| 2026 | \$0 | 0 | General |
| 2027 | \$0 | 0 | General |
| 2028 | \$0 | 0 | General |
| 2029 | \$2,400 | 0 | General |
| 2030 | \$0 | 0 | General |
| | | | |

8. Fiscal Implications: The fiscal impact of this bill primarily involves the costs associated with the meetings. It is estimated the nonlegislative member travel expenses will be \$1,600 every four years for the House of Delegates and \$800 every four years for the Senate of Virginia. This provides for the two former members of the House, two former members of the Senate, and two former Governors attending four meetings per year.

- **9. Specific Agency or Political Subdivisions Affected:** The House of Delegates, the Senate of Virginia
- 10. Technical Amendment Necessary: No
- 11. Other Comments: None