

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: HB1886

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed
Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Byron

3. Committee: Commerce and Energy

4. Title: Insurance agents; definitions; private family leave insurance.

5. Summary: Expands the definitions of "health agent" and "property and casualty insurance agent" to include that such agents may sell, solicit, or negotiate private family leave insurance. The bill also clarifies that private family leave insurance is not included in either limited lines life and health insurance or limited lines property and casualty insurance as they relate to the definitions of "limited lines life and health agent" and "limited lines property and casualty agent" respectively.

6. Budget amendment necessary: No

7. Fiscal Impact Estimates: No Fiscal Impact on the State Corporation Commission

8. Fiscal Implications: None on the State Corporation Commission

9. Specific agency or political subdivisions affected: State Corporation Commission Bureau of Insurance

10. Technical amendment necessary: No

11. Other comments: House Bill 1886 and its companion, Senate Bill 1000, will permit additional types of agents to sell private family leave coverage on a group basis. The patron is sponsoring the bill at the request of the State Corporation Commission.

Date: 01/15/23/V. Tompkins