Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number:	HB1840		
	House of Origin	Introduced	Substitute	Engrossed
	Second House	In Committee	Substitute	Enrolled

2. Patron: Knight

3. Committee: Passed both houses

- **4. Title:** Eastern Virginia Medical School; establishment of Eastern Virginia Health Sciences Center.
- **5. Summary:** Repeals provisions establishing and relating to Eastern Virginia Medical School and designates the schools and divisions previously existing as Eastern Virginia Medical School and such other academic units of Old Dominion University related to the health sciences as may be identified by the Old Dominion University Board of Visitors as the Eastern Virginia Health Sciences Center at Old Dominion University (the Health Sciences Center). The bill permits Old Dominion University to provide medical and health sciences education and related research through the teaching hospitals and related health care and health maintenance facilities at the Health Sciences Center and contains provisions relating to the operations of the Health Sciences Center, including provisions relating to cooperative arrangements and joint ventures. The bill stipulates that these provisions shall become effective January 1, 2024.
- 6. Budget Amendment Necessary: No.
- 7. Fiscal Impact Estimates: Final, see Item 8.
- 8. Fiscal Implications: Eastern Virginia Medical School and Old Dominion University have been working with outside consultants to identify the additional investments necessary for a successful merger. The on-going operational costs are not finalized at this time given the complex nature of the expenses, which include improving medical education, expanding research, and additional clinical resources. These expenses would be supported by multiple revenue sources. Any fiscal impact to the state is indeterminate at this time.
- **9.** Specific Agency or Political Subdivisions Affected: Eastern Virginia Medical School, Old Dominion University.
- 10. Technical Amendment Necessary: No.
- 11. Other Comments: None.