

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: HB1761

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Reid

3. Committee: Commerce and Energy

4. Title: State Corporation Commission; Energy-Intensive Trade-Exposed Industries work group; report.

5. Summary: Directs the State Corporation Commission to convene a work group for the purposes of assessing the competitiveness of manufacturers in energy-intensive trade-exposed industries in the Commonwealth to foreign manufacturers that are not required to meet the same federal and state standards regarding labor, energy, intellectual property, and environmental factors. The bill defines "energy-intensive trade-exposed industry" and establishes the requirements for the membership of the work group. The work group is required to report its findings and recommendations to the Chairmen of the House Committee on Commerce and Energy and the Senate Committee on Commerce and Labor no later than December 1, 2025.

6. Budget Amendment Necessary: Yes, Item 490.

7. Fiscal Impact Estimates: Preliminary. See below and Item 8

7a. Expenditure Impact:

<i>Fiscal Year</i>	<i>Dollars</i>	<i>Positions</i>	<i>Fund</i>
2024	\$80,000	N/A	0208 (NGF)
2025	\$80,000	N/A	0208 (NGF)
2026	\$40,000	N/A	0208 (NGF)

8. Fiscal Implications: The bill requires the State Corporation Commission to convene a multi-year work group to perform a study in an area that requires specialized expertise outside that of the Commission Staff's. It therefore requires the services of an external consultant to lead the effort.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission.

10. Technical Amendment Necessary: No

11. Other Comments: None