

State Corporation Commission 2023 Fiscal Impact Statement

1. Bill Number: HB1670

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Marshall

3. Committee: Commerce and Energy

4. Title: Electric utilities; schedule for rate review proceedings.

5. Summary: Provides that, in lieu of the triennial review proceedings required under current law, Dominion Energy Virginia and Appalachian Power will be subject to biennial reviews of their rates, terms, and conditions for generation, distribution, and transmission services.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Indeterminate. See Item 8.

8. Fiscal Implications: If passed, there would be one additional triennial review and one additional integrated plan filing for each utility within a six-year period compared with the current review schedule. The State Corporation Commission anticipates this bill will result in additional work, which may include the use of consultants. However, the State Corporation Commission anticipates that this work can be managed using existing appropriated funds.

9. Specific Agency or Political Subdivisions Affected: State Corporation Commission.

10. Technical Amendment Necessary: No

11. Other Comments: None