

## Department of Planning and Budget

### 2023 Fiscal Impact Statement

**1. Bill Number:** HB1588

<b>House of Origin</b>	<input checked="" type="checkbox"/> Introduced	<input type="checkbox"/> Substitute	<input type="checkbox"/> Engrossed
<b>Second House</b>	<input type="checkbox"/> In Committee	<input type="checkbox"/> Substitute	<input type="checkbox"/> Enrolled

**2. Patron:** Sullivan

**3. Committee:** Appropriations

**4. Title:** Electric Vehicle Rural Infrastructure Program and Fund created.

**5. Summary:** Creates the Electric Vehicle Rural Infrastructure Program and Fund to assist private developers with non-utility costs associated with the installation of electric vehicle charging stations. The bill provides that a private developer is eligible to receive grants of 70 percent of such non-utility costs for electric vehicle charging stations installed in a city or county that meets the criteria of a distressed locality as provided in the bill and caps the total amount of grants awarded in any fiscal year at \$25 million.

**6. Budget Amendment Necessary:** Yes, in order to capitalize the Fund

**7. Fiscal Impact Estimates:** Indeterminate. See item 8.

**8. Fiscal Implications:** The bill establishes the Electric Vehicle Rural Infrastructure Fund to assist private developers with non-utility costs associated with the installation of electric vehicle charging stations. The bill caps the total amount of grants awarded in any fiscal year at \$25 million.

The Department of Energy (DEN) cannot determine the fiscal impact of this bill, as the agency is not able to produce an estimate of the potential cost of establishing a new program as described in the bill.

**9. Specific Agency or Political Subdivisions Affected:** Departments of Energy and Treasury; localities

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** This bill is a companion to SB1466.