

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: HB1519

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Adams, D.M.

3. Committee: Passed Both Houses

4. Title: Common interest communities; professionally managed associations.

5. Summary: Provides that an automatically renewing management contract for a common interest community manager or unit owners' association manager may be terminated at any time without cause with 60 days' written notice.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Final

8. Fiscal Implications: The Department of Professional and Occupational Regulation anticipates that this bill will not impact revenue or expenses.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation

10. Technical Amendment Necessary: No

11. Other Comments: None