

Department of Planning and Budget

2023 Fiscal Impact Statement

1. Bill Number: HB1519

House of Origin ☒ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☐ Enrolled

2. Patron: Adams, D.M.

3. Committee: General Laws

4. Title: Common interest communities; professionally managed associations.

5. Summary: Requires all common interest community managers subject to a contract with an owners' association that renews automatically to provide, prior to every renewal period, the association with notice of such renewal at least 30 days but not more than 90 days prior to the date that such contract will automatically renew.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary

8. Fiscal Implications: The Department of Professional and Occupational Regulation anticipates that this bill will not impact revenue or expenses.

9. Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation

10. Technical Amendment Necessary: No

11. Other Comments: None