

Department of Planning and Budget 2023 Fiscal Impact Statement

1. Bill Number: HB1495

House of Origin ☐ Introduced ☐ Substitute ☐ Engrossed

Second House ☐ In Committee ☐ Substitute ☒ Enrolled

2. Patron: Austin

3. Committee: Passed Both Houses

4. Title: Transportation network companies; uninsured and underinsured motorist coverage

5. Summary: This bill requires TNC insurance to maintain the same minimum uninsured and underinsured motorist coverage as is currently required by law for all motor vehicle insurance policies of \$30,000 for bodily injury per person, \$60,000 for bodily injury per accident, and \$20,000 for property damage, whether or not there is a passenger in the vehicle. The bill also prohibits TNC insurance underinsured motorist coverage from being set off by another policy from incidents arising when there is a passenger in the vehicle. Current law requires uninsured and underinsured motorist coverage for TNCs at \$1 million when a passenger is in the vehicle. The bill repeals expired provisions related to TNC insurance coverage.

6. Budget Amendment Necessary: No.

7. Fiscal Impact Estimates: Final. See Item #8.

8. Fiscal Implications: A state fiscal impact is not anticipated from implementation of this legislation.

9. Specific Agency or Political Subdivisions Affected: Department of Motor Vehicles.

10. Technical Amendment Necessary: No.

11. Other Comments: None.