

## **Department of Planning and Budget**

### **2023 Fiscal Impact Statement**

**1. Bill Number:** HB1421

**House of Origin**    ☐ Introduced       ☐ Substitute       ☐ Engrossed

**Second House**       ☐ In Committee    ☐ Substitute       ☒ Enrolled

**2. Patron:**        Webert

**3. Committee:** Passed both Houses

**4. Title:**        Virginia Breeders Fund; disbursements to certain breeders and owners of horses.

**5. Summary:** Provides that the Virginia Breeders Fund shall disburse amounts to breeders of Virginia-bred horses and to the owners of Virginia sires of Virginia-bred horses that finish first, second, or third in races at designated race meetings. Under current law, the disbursements only go to the winners of such races.

**6. Budget Amendment Necessary:** No.

**7. Fiscal Impact Estimates:** Final. See Item 8.

**8. Fiscal Implications:** This legislation would allow for more breeders to receive awards but would not change the total dollar amount of breeder awards distributed. The Virginia Racing Commission pays the Virginia Thoroughbred Association a set amount each year to confirm eligibility and distribute the funds on the Commission's behalf, so there would be no increased workload for the Commission. Therefore, the Commission anticipates no fiscal impact from this bill.

**9. Specific Agency or Political Subdivisions Affected:** Virginia Racing Commission

**10. Technical Amendment Necessary:** No.

**11. Other Comments:** None