Department of Planning and Budget 2023 Fiscal Impact Statement

Bill Number	: HB1	418			
House of Origi	n 🗌	Introduced	Substitute		Engrossed
Second House		In Committee	☐ Substitute	\boxtimes	Enrolled
Patron:	Ware				
3. Committee: Passed Both Houses					
Title:	Real Es	tate Appraiser	Board; appraisal	experie	ence.
5. Summary: Requires the Real Estate Appraiser Board to accept evidence of the successful completion of a Licensed Residential PAREA Program or Certified Residential PAREA Program to satisfy the experience requirements established in regulations as a condition of licensure as a licensed residential real estate appraiser, certified residential real estate appraiser, or certified general real estate appraiser. The bill defines "Certified Residential PAREA Program" or "Licensed Residential PAREA Program" as a Practical Applications of Real Estate Appraisal experience training program approved by the Appraiser Qualifications Board of the Appraisal Foundation that utilizes simulated experience training and serves as an alternative to the traditional supervisor and trainee method of achieving appraisal experience.					
Budget Ame	ndmen	t Necessary: N	No.		
Fiscal Impac	et Estin	nates: Final			
• Fiscal Implications: The Department of Professional and Occupational Regulation anticipates that this bill will not impact revenue or expenses.					
 Specific Agency or Political Subdivisions Affected: Department of Professional and Occupational Regulation 					
10. Technical Amendment Necessary: No					
	House of Original Second House Patron: Committee: Title: Summary: It completion to Program to sallicensure as a appraiser, or PAREA Program Estate And Board of the an alternative experience. Budget Ame Fiscal Implicanticipates the Specific Age	House of Origin Second House Patron: Ware Committee: Passed Title: Real Es Summary: Require completion of a Lice Program to satisfy the licensure as a license appraiser, or certified PAREA Program" of Real Estate Appraisa Board of the Appraisa an alternative to the experience. Budget Amendmen Fiscal Implications: anticipates that this best Specific Agency or second to the second to th	Patron: Ware Committee: Passed Both Houses Title: Real Estate Appraiser: Summary: Requires the Real Estate completion of a Licensed Residential Program to satisfy the experience relicensure as a licensed residential reappraiser, or certified general real experience transpraiser, or certified general real experience transpraisal Estate Appraisal experience transpraisal experience transpraisal of the Appraisal Foundation of an alternative to the traditional superexperience. Budget Amendment Necessary: Necessary: Necessary: Implications: The Department anticipates that this bill will not improper transport of the properties of the pr	House of Origin	House of Origin

11. Other Comments: None

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