## Department of Planning and Budget 2023 Fiscal Impact Statement

1.	Bill Number	lumber: HB1403					
	House of Orig	gin 🖂	Introduced		ubstitute		Engrossed
	<b>Second House</b>	:	In Committee	☐ Su	ubstitute		Enrolled
2.	Patron:	Tata					
3.	Committee:	sittee: Education					
4.	Title:	Higher educational institutions, certain public; provision of university housing at no cost, etc.					

5. Summary: Requires any public institution of higher education that maintains and operates university housing during scheduled intersessions to provide access to such housing at no cost to any student who is eligible for a certain tuition and fee grant based on his placement in foster care at age 18 and satisfaction of several other enumerated criteria, provided that the student (i) is a registered student for the immediately following academic term and (ii) meets the definitions and conditions of the federal McKinney-Vento Homeless Assistance Act, as amended.

6. Budget Amendment Necessary: No

7. Fiscal Impact Estimates: Preliminary. See Item 8.

**8. Fiscal Implications:** Given that student housing is a revenue generating enterprise for the public institutions of higher education, no general fund support would be required to implement this proposed legislation. Any nongeneral fund impact to institutions is indeterminate at this time.

Some institutions already provide access to student housing at no additional costs to all students during scheduled intercessions. This would assume that any student who is grant-eligible would already have housing arrangements in place. The proposed legislation, as worded, only affects institutions that actively maintain and operate university housing during scheduled intercessions, which would not require institutions to expend additional resources or hire additional staff if they do not currently offer housing during these times. For institutions that do not already comply with the requirements of the bill, any costs to the institutions for housing eligible students would likely increase the overall costs of providing housing and could result in an increase to the room and board fees charged to students at those institutions. The impact of any increased costs or fees is indeterminate and would depend on the institution and the number of eligible students requesting access to housing.

9. Specific Agency or Political Subdivisions Affected: Public institutions of higher education

10. Technical Amendment Necessary: No

11. Other Comments: None