

2023 SESSION

INTRODUCED

23102734D

SENATE BILL NO. 1429

Offered January 11, 2023

Prefiled January 11, 2023

A BILL to require the classification of hybrid elementary or secondary schools by the Virginia College Savings Plan.

Patron—Suetterlein

Referred to Committee on Education and Health

Be it enacted by the General Assembly of Virginia:

1. § 1. *For the purposes of complying with the provisions of 26 U.S.C. § 529(c)(7), the Virginia College Savings Plan (the Plan) shall consider any hybrid public-private elementary or secondary school to be a public elementary or secondary school or a private elementary or secondary school such that a beneficiary's account under a qualified tuition program established and maintained by the Plan may be used to cover up to \$10,000 in expenses in any taxable year for tuition in connection with the beneficiary's enrollment or attendance at such a hybrid school as permitted pursuant to 26 U.S.C. § 529(e)(3)(iii).*

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